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LMB DATE	
25-May-2026	
Exchange Rate	
25-May-2026	
USD 278.90	
EUR 324.55	
Average	
0.859	

HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty			
CHINA	Hot Rolled Coil	PRIME ALLOY 7225.3000	Industrial	\$ 515.06	146,546	0%	0%	2.5%	18%	0%	2%	0%	34,246		
			Commercial	\$ 515.06	146,546	0%	0%	2.5%	18%	3%	3.5%	0%	41,569		
		NON-ALLOY 7208.9090 & OTHER	Industrial	\$ 515.06	146,546	0%	0%	2.5%	18%	0%	2%	0%	34,246		
			Commercial	\$ 515.06	146,546	0%	0%	2.5%	18%	3%	3.5%	0%	41,569		
		As per Valuation Ruling No.1718-2022		Industrial	\$ 529.53	150,662	0%	0%	2.5%	18%	0%	2%	0%	35,208	
		Commercial	\$ 529.53	150,662	0%	0%	2.5%	18%	3%	3.5%	0%	42,737			
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 539.07	153,376	0%	0%	2.5%	18%	0%	2%	0%	35,842		
			Commercial	\$ 539.07	153,376	0%	0%	2.5%	18%	3%	3.5%	0%	43,506		
		NON-ALLOY 7211.1990	Industrial	\$ 539.07	153,376	5%	0%	5%	18%	0%	2%	0%	49,688		
			Commercial	\$ 539.07	153,376	5%	0%	5%	18%	3%	3.5%	0%	57,912		
		As per Valuation Ruling No.1718-2022		Industrial	\$ 544.20	154,836	0%	0%	2.5%	18%	0%	2%	0%	36,184	
		Commercial	\$ 544.20	154,836	0%	0%	2.5%	18%	3%	3.5%	0%	43,921			
RUSSIA & UKRAINE	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 548.00	155,917	0%	0%	2.5%	18%	0%	2%	0%	36,436		
			Commercial	\$ 548.00	155,917	0%	0%	2.5%	18%	3%	3.5%	0%	44,227		
		As per Valuation Ruling No.1718-2022		Industrial	\$ 559.00	159,047	0%	0%	2.5%	18%	0%	2%	0%	37,168	
		Commercial	\$ 559.00	159,047	0%	0%	2.5%	18%	3%	3.5%	0%	45,115			
		HR STRIPS	ALLOY 7226.9100	Industrial	\$ 573.65	163,215	0%	0%	2.5%	18%	0%	2%	0%	38,142	
				Commercial	\$ 573.65	163,215	0%	0%	2.5%	18%	3%	3.5%	0%	46,297	
	NON-ALLOY 7211.1990	Industrial	\$ 573.65	163,215	10%	0%	5%	18%	0%	2%	0%	62,697			
		Commercial	\$ 573.65	163,215	10%	0%	5%	18%	3%	3.5%	0%	71,848			
	EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	HRC	PRIME 7208.9090 & OTHER	Industrial	\$ 792.26	225,412	0%	0%	2.5%	18%	0%	2%	0%	52,676	
				Commercial	\$ 792.26	225,412	0%	0%	2.5%	18%	3%	3.5%	0%	63,940	
			As per Valuation Ruling No.1718-2022		Industrial	\$ 777.55	221,226	0%	0%	2.5%	18%	0%	2%	0%	51,698
			Commercial	\$ 777.55	221,226	0%	0%	2.5%	18%	3%	3.5%	0%	62,753		
HR STRIPS			ALLOY 7226.9100	Industrial	\$ 830.13	236,184	0%	0%	2.5%	18%	0%	2%	0%	55,194	
				Commercial	\$ 830.13	236,184	0%	0%	2.5%	18%	3%	3.5%	0%	66,996	
NON-ALLOY 7211.1990		Industrial	\$ 830.13	236,184	10%	0%	5%	18%	0%	2%	0%	90,728			
		Commercial	\$ 830.13	236,184	10%	0%	5%	18%	3%	3.5%	0%	103,969			

HOT ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
4 ORIGINS	HRC	PRIME 7208.9090	Industrial	\$ 593.71	168,921	0%	0%	2.5%	18%	0%	2%	0%	39,475	
			& OTHER	\$ 593.71	168,921	0%	0%	2.5%	18%	3%	3.5%	0%	47,916	
		As per Valuation Ruling No.1718-2022					0%	0%	2.5%	18%	0%	2%	0%	
		SECONDARY 7208.9010	Industrial	\$ 599.90	170,682	-	-	2.5%	18%	0%	2%	0%	0%	39,887
	& OTHER		\$ 599.90	170,682	-	-	2.5%	18%	3%	3.5%	0%	0%	48,415	
	HR STRIPS	ALLOY 7226.9100	Industrial	\$ 621.64	176,869	0%	0%	2.5%	18%	0%	2%	0%	0%	41,332
			& OTHER	\$ 621.64	176,869	0%	0%	2.5%	18%	3%	3.5%	0%	0%	50,170
		NON-ALLOY 7211.1990	Industrial	\$ 621.64	176,869	10%	0%	5%	18%	0%	2%	0%	0%	67,942
& OTHER			\$ 621.64	176,869	10%	0%	5%	18%	3%	3.5%	0%	0%	77,858	
UNITED STATES	HRC	PRIME 7208.9090	Industrial	\$ 947.00	269,435	0%	0%	2.5%	18%	0%	2%	0%	62,964	
			& OTHER	\$ 947.00	269,435	0%	0%	2.5%	18%	3%	3.5%	0%	76,428	
		As per Valuation Ruling No.1718-2022					0%	0%	2.5%	18%	0%	2%	0%	
		SECONDARY 7208.9010	Industrial	\$ 916.00	260,615	-	-	2.5%	18%	0%	2%	0%	0%	60,903
	& OTHER		\$ 916.00	260,615	-	-	2.5%	18%	3%	3.5%	0%	0%	73,926	
	LATIN AMERICA	HRC	PRIME 7208.9090	Industrial	\$ 676.25	192,405	0%	0%	2.5%	18%	0%	2%	0%	44,963
				& OTHER	\$ 676.25	192,405	0%	0%	2.5%	18%	3%	3.5%	0%	54,577
		As per Valuation Ruling No.1718-2022					0%	0%	2.5%	18%	0%	2%	0%	
SECONDARY 7208.9010		Industrial	\$ 673.75	191,694	-	-	2.5%	18%	0%	2%	0%	0%	44,797	
	& OTHER	\$ 673.75	191,694	-	-	2.5%	18%	3%	3.5%	0%	0%	54,376		
Japan, Korea, Taiwan	HRC	PRIME 7208.9090	Industrial	\$ 584.25	167,187	0%	0%	2.5%	18%	0%	2%	0%	39,070	
			& OTHER	\$ 584.25	167,187	0%	0%	2.5%	18%	3%	3.5%	0%	47,424	
	As per Valuation Ruling No.1718-2022					0%	0%	2.5%	18%	0%	2%	0%		
	SECONDARY 7208.9010	Industrial	\$ 522.75	149,690	-	-	2.5%	18%	0%	2%	0%	0%	34,981	
& OTHER		\$ 522.75	149,690	-	-	2.5%	18%	3%	3.5%	0%	0%	42,461		

COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty		
CHINA	Cold Rolled Coil	PRIME 7209.1790	Industrial	\$ 583.63	166,053	5%	0%	5%	18%	0%	2%	19.04%	85,411	
			& OTHER	\$ 583.63	166,053	5%	0%	5%	18%	3%	3.5%	19.04%	94,315	
		As per Valuation Ruling No.1719-2022					12%	4%	5%	18%	0%	2%	19.04%	
		SECONDARY 7209.9010	Industrial	\$ 590.88	168,115	20,174	6,725	5%	18%	0%	2%	4,801	32,009	108,730
	& OTHER		\$ 590.88	168,115	20,174	6,725	5%	18%	3%	3.5%	19.04%	0%	118,646	
	CR STRIPS	NON-ALLOY 7211.2990	Industrial	\$ 1,125.00	320,077	3.75%	0%	0%	18%	0%	2%	0%	0%	79,614
			& OTHER	\$ 1,125.00	320,077	3.75%	0%	0%	18%	3%	3.5%	0%	0%	95,803
	UKRAINE	CRC	PRIME 7209.9090	Industrial	\$ 624.00	177,540	10%	0%	5%	18%	0%	2%	18.92%	101,791
& OTHER				\$ 624.00	177,540	10%	0%	5%	18%	3%	3.5%	0.00%	0%	78,153
As per Valuation Ruling No.1719-2022					20%	4%	5%	18%	0%	2%	18.92%			
SECONDARY 7209.9010		Industrial	\$ 627.00	178,393	35,679	7,136	5%	18%	0%	2%	5,431	33,752	132,340	
	& OTHER	\$ 627.00	178,393	35,679	7,136	5%	18%	3%	3.5%	18.92%	0%	143,559		
RUSSIA	CRC	PRIME 7209.9090	Industrial	\$ 624.00	177,540	10%	0%	5%	18%	0%	2%	13.94%	92,949	
			& OTHER	\$ 624.00	177,540	10%	0%	5%	18%	3%	3.5%	13.94%	0%	102,902
	As per Valuation Ruling No.1719-2022					20%	4%	5%	18%	0%	2%	13.94%		
	SECONDARY 7209.9010	Industrial	\$ 627.00	178,393	35,679	7,136	5%	18%	0%	2%	5,431	24,868	123,456	
& OTHER		\$ 627.00	178,393	35,679	7,136	5%	18%	3%	3.5%	13.94%	0%	134,675		

COLD ROLLED

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	PRIME 7209.9090 & OTHER	Industrial	\$ 908.34	258,436	10%	0%	5%	18%	0%	2%	6.50%	116,074	
					25,844	-	12,922	53,496	-	7,014	16,798		
		Commercial	\$ 908.34	258,436	25,844	-	12,922	53,496	8,916	12,586	16,798	130,563	
	<i>As per Valuation Ruling No.1719-2022</i>												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 881.41	250,774	50,155	10,031	12,539	58,230	-	7,635	16,300	154,889	
		Commercial	\$ 881.41	250,774	50,155	10,031	12,539	58,230	9,705	13,700	16,300	170,660	
4 ORIGINS	PRIME 7209.9090 & OTHER	Industrial	\$ 671.93	191,176	10%	0%	5%	18%	0%	2%	0%	73,438	
					19,118	-	9,559	39,573	-	5,189	-		
		Commercial	\$ 671.93	191,176	19,118	-	9,559	39,573	6,596	9,311	-	84,156	
	<i>As per Valuation Ruling No.1719-2022</i>												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 669.88	190,594	38,119	7,624	9,530	44,256	-	5,802	-	105,330	
		Commercial	\$ 669.88	190,594	38,119	7,624	9,530	44,256	7,376	10,412	-	117,316	
CANADA	PRIME 7209.9090 & OTHER	Industrial	\$ 671.93	191,176	10%	0%	5%	18%	0%	2%	13.94%	100,088	
					19,118	-	9,559	39,573	-	5,189	26,650		
		Commercial	\$ 671.93	191,176	19,118	-	9,559	39,573	6,596	9,311	26,650	110,806	
	<i>As per Valuation Ruling No.1719-2022</i>												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 669.88	190,594	38,119	7,624	9,530	44,256	-	5,802	26,569	131,899	
		Commercial	\$ 669.88	190,594	38,119	7,624	9,530	44,256	7,376	10,412	26,569	143,885	
SOUTH KOREA	PRIME 7209.9090 & OTHER	Industrial	\$ 671.93	191,176	10%	0%	5%	18%	0%	2%	13.24%	98,750	
					19,118	-	9,559	39,573	-	5,189	25,312		
		Commercial	\$ 671.93	191,176	19,118	-	9,559	39,573	6,596	9,311	25,312	109,468	
	<i>As per Valuation Ruling No.1719-2022</i>												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 669.88	190,594	38,119	7,624	9,530	44,256	-	5,802	25,235	130,565	
		Commercial	\$ 669.88	190,594	38,119	7,624	9,530	44,256	7,376	10,412	25,235	142,551	
TAIWAN	PRIME 7209.9090 & OTHER	Industrial	\$ 671.93	191,176	10%	0%	5%	18%	0%	2%	6.18%	85,253	
					19,118	-	9,559	39,573	-	5,189	11,815		
		Commercial	\$ 671.93	191,176	19,118	-	9,559	39,573	6,596	9,311	11,815	95,971	
	<i>As per Valuation Ruling No.1719-2022</i>												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 669.88	190,594	38,119	7,624	9,530	44,256	-	5,802	11,779	117,109	
		Commercial	\$ 669.88	190,594	38,119	7,624	9,530	44,256	7,376	10,412	11,779	129,095	
UNITED STATES	PRIME 7209.9090 & OTHER	Industrial	\$ 1,037.25	295,112	10%	0%	5%	18%	0%	2%	0.00%	113,364	
					29,511	-	14,756	61,088	-	8,009	-		
		Commercial	\$ 1,037.25	295,112	29,511	-	14,756	61,088	10,181	14,373	-	129,909	
	<i>As per Valuation Ruling No.1719-2022</i>												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 996.75	283,589	56,718	11,344	14,179	65,849	-	8,634	-	156,724	
		Commercial	\$ 996.75	283,589	56,718	11,344	14,179	65,849	10,975	15,493	-	174,558	
LATIN AMERICA	PRIME 7209.9090 & OTHER	Industrial	\$ 690.50	196,459	10%	0%	5%	18%	0%	2%	0.00%	75,468	
					19,646	-	9,823	40,667	-	5,332	-		
		Commercial	\$ 690.50	196,459	19,646	-	9,823	40,667	6,778	9,568	-	86,482	
	<i>As per Valuation Ruling No.1719-2022</i>												
	SECONDARY 7209.9010 & OTHER	Industrial	\$ 686.50	195,321	39,064	7,813	9,766	45,354	-	5,946	-	107,943	
		Commercial	\$ 686.50	195,321	39,064	7,813	9,766	45,354	7,559	10,671	-	120,226	

GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
CHINA	PRIME 7210.4990 & OTHER	Industrial	\$ 624.95	177,810	5%	0%	5%	18%	0%	2%	40.47%	129,563	
					8,890	-	8,890	35,206	-	4,616	71,960		
		Commercial	\$ 624.95	177,810	8,890	-	8,890	35,206	5,868	8,283	71,960	139,098	
	<i>As per Valuation Ruling No.1720-2022</i>												
	SECONDARY 7210.4910 & OTHER	Industrial	\$ 627.85	178,635	28,582	7,145	8,932	40,193	-	5,270	-	90,121	
		Commercial	\$ 627.85	178,635	28,582	7,145	8,932	40,193	6,699	9,456	-	101,007	

GP / EG / PPGI

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
4 ORIGINS	PRIME 7210.4990	Industrial	\$ 870.73	247,735	24,773	-	12,387	51,281	-	6,724	-	95,165	
		Commercial	\$ 870.73	247,735	24,773	-	12,387	51,281	8,547	12,065	-	109,054	
	SECONDARY 7210.4910	Industrial	\$ 847.76	241,199	48,240	9,648	12,060	56,007	-	7,343	-	133,297	
		Commercial	\$ 847.76	241,199	48,240	9,648	12,060	56,007	9,334	13,177	-	148,466	
	As per Valuation Ruling No.1720-2022												
	10% 0% 5% 18% 0% 2% 0%												
UNITED STATES	PRIME 7210.4990	Industrial	\$ 1,274.75	362,682	36,268	-	18,134	75,075	-	9,843	-	139,321	
		Commercial	\$ 1,274.75	362,682	36,268	-	18,134	75,075	12,513	17,664	-	159,653	
	SECONDARY 7210.4910	Industrial	\$ 1,209.25	344,047	68,809	13,762	17,202	79,888	-	10,474	-	190,135	
		Commercial	\$ 1,209.25	344,047	68,809	13,762	17,202	79,888	13,315	18,796	-	211,772	
	As per Valuation Ruling No.1720-2022												
	20% 4% 5% 18% 0% 2% 0%												
LATIN AMERICA	PRIME 7210.4990	Industrial	\$ 949.38	270,111	27,011	-	13,506	55,913	-	7,331	-	103,760	
		Commercial	\$ 949.38	270,111	27,011	-	13,506	55,913	9,319	13,155	-	118,903	
	SECONDARY 7210.4910	Industrial	\$ 918.13	261,220	52,244	10,449	13,061	60,655	-	7,953	-	144,362	
		Commercial	\$ 918.13	261,220	52,244	10,449	13,061	60,655	10,109	14,271	-	160,789	
	As per Valuation Ruling No.1720-2022												
	20% 4% 5% 18% 0% 2% 0%												
CHINA	ALLOY 7212.3090	Industrial	\$ 654.45	186,202	9,310	-	-	35,192	-	4,614	75,356	124,472	
		Commercial	\$ 654.45	186,202	9,310	-	-	35,192	5,865	8,280	75,356	134,004	
	NON-ALLOY	Industrial	\$ 654.45	186,202	9,310	-	-	35,192	-	4,614	75,356	124,472	
		Commercial	\$ 654.45	186,202	9,310	-	-	35,192	5,865	8,280	75,356	134,004	
	As per Valuation Ruling No.1720-2022												
	5% 0% 0% 18% 0% 2% 40.47%												
CHINA	PRIME 7210.7090	Industrial	\$ 624.95	177,810	8,890	-	8,890	35,206	-	4,616	-	57,603	
		Commercial	\$ 624.95	177,810	8,890	-	8,890	35,206	5,868	8,283	-	67,138	
	SECONDARY 7210.7020	Industrial	\$ 627.85	178,635	28,582	7,145	8,932	40,193	-	5,270	-	90,121	
		Commercial	\$ 627.85	178,635	28,582	7,145	8,932	40,193	6,699	9,456	-	101,007	
	As per Valuation Ruling No.1720-2022												
	5% 0% 5% 18% 0% 2% 0.00%												
SOUTH AFRICA	PRIME 7210.7090	Industrial	\$ 870.73	247,735	24,773	-	12,387	51,281	-	6,724	-	95,165	
		Commercial	\$ 870.73	247,735	24,773	-	12,387	51,281	8,547	12,065	-	109,054	
	SECONDARY 7210.7020	Industrial	\$ 847.76	241,199	48,240	9,648	12,060	56,007	-	7,343	-	133,297	
		Commercial	\$ 847.76	241,199	48,240	9,648	12,060	56,007	9,334	13,177	-	148,466	
	As per Valuation Ruling No.1720-2022												
	20% 4% 5% 18% 0% 2% 0.00%												
EUROPE, FRANCE, UK, BELGIUM, GERMANY, NETHERLAND	PRIME 7210.4990 7210.3090	Industrial	\$ 906.96	258,043	25,804	-	12,902	53,415	-	7,003	-	99,125	
		Commercial	\$ 906.96	258,043	25,804	-	12,902	53,415	8,902	12,567	-	113,591	
	SECONDARY 7210.4910 7210.3010	Industrial	\$ 880.17	250,423	50,085	10,017	12,521	58,148	-	7,624	-	138,394	
		Commercial	\$ 880.17	250,423	50,085	10,017	12,521	58,148	9,691	13,681	-	154,143	
	As per Valuation Ruling No.1720-2022												
	20% 4% 5% 18% 0% 2% 0%												
CHINA	PRIME 7210.3090	Industrial	\$ 624.95	177,810	8,890	-	8,890	35,206	-	4,616	-	57,603	
		Commercial	\$ 624.95	177,810	8,890	-	8,890	35,206	5,868	8,283	-	67,138	
	SECONDARY 7210.3010	Industrial	\$ 627.85	178,635	22,865	7,145	8,932	39,164	-	5,135	-	83,241	
		Commercial	\$ 627.85	178,635	22,865	7,145	8,932	39,164	6,527	9,214	-	93,848	
	As per Valuation Ruling No.1720-2022												
	12.80% 4% 5% 18% 0% 2% 0%												
CHINA	PRIME 7210.6190	Industrial	\$ 624.95	177,810	1,476	-	8,890	33,872	-	4,441	71,960	120,639	
		Commercial	\$ 624.95	177,810	1,476	-	8,890	33,872	5,645	7,969	71,960	129,812	
	SECONDARY 7210.6110	Industrial	\$ 627.85	178,635	21,436	7,145	8,932	38,907	-	5,101	72,294	153,815	
		Commercial	\$ 627.85	178,635	21,436	7,145	8,932	38,907	6,484	9,154	72,794	164,852	
	As per Valuation Ruling No.1720-2022												
	0.83% 0% 5% 18% 0% 2% 40.47%												

WIRE ROD & ROUND BAR

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty	
FTA													
CHINA	WIRE ROD ALLOY (Less Than 7mm) If container cargo add \$5	As per VR # 1331/2018			10%	0%	12%	18%	0%	2%	0%		
		LOW CARBON 7227.9010	Industrial	\$ 575.75	163,812	16,381	-	19,657	35,973	-	4,716	-	76,728
			Commercial	\$ 575.75	163,812	16,381	-	19,657	35,973	5,996	8,464	-	86,471
		As per VR # 1331/2018			10%	0%	12%	18%	0%	2%	0%		
		HIGH CARBON 7227.9010	Industrial	\$ 641.75	182,590	18,259	-	21,911	40,097	-	5,257	-	85,523
			Commercial	\$ 641.75	182,590	18,259	-	21,911	40,097	6,683	9,434	-	96,383
	WIRE ROD NON-ALLOY (Less Than 7mm) If container cargo add \$5	As per VR # 1331/2018			5%	0%	16%	18%	0%	5.5%	0%		
		LOW CARBON 7213.9191	Industrial	\$ 575.75	163,812	8,191	-	26,210	35,678	-	12,864	-	82,943
			Commercial	\$ 575.75	163,812	8,191	-	26,210	35,678	5,946	14,390	-	90,415
		As per VR # 1331/2018			5%	0%	16%	18%	0%	5.5%	0%		
		HIGH CARBON 7213.9191	Industrial	\$ 641.75	182,590	9,129	-	29,214	39,768	-	14,339	-	92,450
			Commercial	\$ 641.75	182,590	9,129	-	29,214	39,768	6,628	16,040	-	100,780
WIRE ROD ALLOY (Other) If container cargo add \$5	As per VR # 1331/2018			10%	0%	20%	18%	0%	2%	0%			
	LOW CARBON 7227.9090	Industrial	\$ 575.75	163,812	16,381	-	32,762	38,332	-	5,026	-	92,501	
		Commercial	\$ 575.75	163,812	16,381	-	32,762	38,332	6,389	9,019	-	102,883	
	As per VR # 1331/2018			10%	0%	20%	18%	0%	2%	0%			
	HIGH CARBON 7227.9090	Industrial	\$ 641.75	182,590	18,259	-	36,518	42,726	-	5,602	-	103,105	
		Commercial	\$ 641.75	182,590	18,259	-	36,518	42,726	7,121	10,052	-	114,676	
WIRE ROD NON-ALLOY (Other) If container cargo add \$5	As per VR # 1331/2018			5%	0%	24%	18%	0%	5.5%	0%			
	LOW CARBON 7213.9199	Industrial	\$ 575.75	163,812	8,191	-	39,315	38,037	-	13,715	-	99,257	
		Commercial	\$ 575.75	163,812	8,191	-	39,315	38,037	6,340	15,342	-	107,224	
	As per VR # 1331/2018			5%	0%	24%	18%	0%	5.5%	0%			
	HIGH CARBON 7213.9199	Industrial	\$ 641.75	182,590	9,129	-	43,821	42,397	-	15,287	-	110,635	
		Commercial	\$ 641.75	182,590	9,129	-	43,821	42,397	7,066	17,100	-	119,515	
CHINA	ROUND BAR 7228.6000	As per DATA			0%	0%	24%	18%	0%	5.5%	19.15%		
		Industrial	\$ 885.00	251,796	-	-	60,431	56,201	-	20,264	48,219	185,114	
			Commercial	\$ 885.00	251,796	-	-	60,431	56,201	9,367	22,668	48,219	196,885
		As per VR # 712/2015			3.33%	0%	24%	18%	0%	5.5%	19.15%		
	NON-ALLOY 7214.9990	Industrial	\$ 557.50	158,620	5,282	-	38,069	36,355	-	13,108	30,376	123,189	
		Commercial	\$ 557.50	158,620	5,282	-	38,069	36,355	6,059	14,663	30,376	130,803	
CHINA	SEAMLESS PIPE 7304.1900	As per PVR # 62/2025			15.36%	2%	2.5%	18%	0%	5.5%	0.00%		
		Industrial	\$ 817.50	232,591	35,726	4,652	5,815	50,181	-	18,093	-	114,467	
			Commercial	\$ 817.50	232,591	35,726	4,652	5,815	50,181	8,364	20,240	-	124,977
		As per DATA			5%	0%	12%	18%	0%	5.5%	0.00%		
CHINA	BILLETS 7207.1110	As per DATA			5%	0%	12%	18%	0%	5.5%	0.00%		
		Industrial	\$ 450.00	128,036	6,402	-	15,364	26,964	-	9,722	-	58,452	
			Commercial	\$ 450.00	128,036	6,402	-	15,364	26,964	4,494	10,876	-	64,100
		As per DATA			5%	0%	12%	18%	0%	5.5%	0.00%		



Electrolytic Tin Plate & Tin Free Sheet

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
CHINA	PRIME 7210.1290	As per VR # 2008 / 2025			10%	0%	5%	18%	0%	2%	0%	
		Industrial	\$ 900	256,063	25,606	-	12,803	53,005	-	6,950	-	98,364
	SECONDARY 7210.1210	As per VR # 2008 / 2025			15%	4%	5%	18%	0%	2%	0%	
		Industrial	\$ 720	204,852	30,728	8,194	10,243	45,723	-	5,995	-	100,882
	PRIME 7210.5090	As per VR # 2008 / 2025			10%	0%	5%	18%	0%	2%	0.00%	
		Industrial	\$ 860	244,683	24,468	-	12,234	50,649	-	6,641	-	93,992
SECONDARY 7210.5010	As per VR # 2008 / 2025			20%	4%	5%	18%	0%	2%	0.00%		
	Industrial	\$ 640	182,092	36,418	7,284	9,105	42,282	-	5,544	-	100,632	
CHINA	PRIME 7210.5090	As per VR # 2008 / 2025			0.83%	0%	5%	18%	0%	2%	0.00%	
		Industrial	\$ 1,100	312,964	2,598	-	15,648	59,618	-	7,817	-	85,680
	SECONDARY 7210.5010	As per VR # 2008 / 2025			0.83%	4%	5%	18%	0%	2%	0.00%	
		Industrial	\$ 830	236,148	1,960	9,446	11,807	46,685	-	6,121	-	76,019
	PRIME 7210.1290	As per VR # 2008 / 2025			10%	0%	5%	18%	0%	2%	0.00%	
		Commercial	\$ 900	256,063	25,606	-	12,803	53,005	8,834	12,471	-	112,720
SECONDARY 7210.1210	As per VR # 2008 / 2025			15%	4%	5%	18%	3%	2%	0%		
	Commercial	\$ 720	204,852	30,728	8,194	10,243	45,723	7,620	10,758	-	113,266	
ALL ORIGINS	PRIME 7210.5090	As per VR # 2008 / 2025			10%	0%	5%	18%	0%	2%	0.00%	
		Commercial	\$ 860	244,683	24,468	-	12,234	50,649	8,442	11,917	-	107,710
	SECONDARY 7210.5010	As per VR # 2008 / 2025			20%	4%	5%	18%	0%	2%	0.00%	
		Commercial	\$ 640	182,092	36,418	7,284	9,105	42,282	7,047	9,948	-	112,083
	PRIME 7210.5090	As per VR # 2008 / 2025			0.83%	0%	5%	18%	0%	2%	0.00%	
		Commercial	\$ 1,100	312,964	2,598	-	15,648	59,618	9,936	14,027	-	101,827
SECONDARY 7210.5010	As per VR # 2008 / 2025			0.83%	4%	5%	18%	0%	2%	0.00%		
	Commercial	\$ 830	236,148	1,960	9,446	11,807	46,685	7,781	10,984	-	88,663	

7210.1290 - Tinplate Anti Dumping	
China	6.87%
European Union	10.88%
South Africa	14.75%
United States Of America	12.27%

SCRAP

Country	Description & HS COD	Consumer	LME	I.Value PKR	C.D	A.C.D	R.D	S.T	A.S.T	I.T	A.D.D	Per Ton Duty
ALL ORIGINS	RE-MELTABLE 7204.4910	As per Valuation Ruling No.56/2025			5%	0%	5%	18%	0%	2%	0%	
		Industrial	\$ 500.7	142,460	7,123	-	7,123	28,207	-	3,698	-	46,151
	RE-MELTABLE (HMS) 7204.4990	As per Valuation Ruling No.56/2025			0%	0%	5%	18%	0%	2%	0%	
		Industrial	\$ 400.7	114,009	-	-	5,700	21,548	-	2,825	-	30,073
	SHREDDED 7204.4100	As per Valuation Ruling No.56/2025			0%	0%	5%	18%	0%	2%	0%	
		Industrial	\$ 425.7	121,122	-	-	6,056	22,892	-	3,001	-	31,950
RE-MELTABLE 7204.4910	As per Valuation Ruling No.56/2025			5%	0%	5%	18%	3%	2%	0%		
	Commercial	\$ 500.7	142,460	7,123	-	7,123	28,207	4,701	6,636	-	53,791	
RE-MELTABLE (HMS) 7204.4990	As per Valuation Ruling No.56/2025			0%	0%	5%	18%	3%	2%	0%		
	Commercial	\$ 400.7	114,009	-	-	5,700	21,548	3,591	5,070	-	35,909	
SHREDDED 7204.4100	As per Valuation Ruling No.56/2025			0%	0%	5%	18%	3%	2%	0%		
	Commercial	\$ 425.7	121,122	-	-	6,056	22,892	3,815	5,386	-	38,149	

Green steel

Fastmarkets' fortnightly price assessment of the [flat steel reduced carbon emissions differential, exw China](#), which calculates the premium for flat-rolled reduced carbon emissions steel over products produced from the traditional blast furnace-based route, came in at 0-600 yuan (\$0-88) per tonne on Friday, unchanged since April 24.

Market participants have continued to report muted demand for green steel in China's domestic market in the past two weeks, while Chinese mills still expect a premium of up to 600 yuan per tonne for green steel.

Demand for green steel products from Europe, meanwhile, remained stable, with an export transaction for green slab also done this month following on from a deal in April.

"Demand for green steel from Europe has improved so far this year after the EU [Carbon Border Adjustment Mechanism] (CBAM) entered its definitive operational phase at the beginning of this year, and the premiums [on FOB basis] have also increased from transactions done last year," a mill source said.

Fastmarkets' assessment of the [flat steel reduced carbon emissions, daily inferred, exw China](#) was 3,420-4,030 yuan per tonne on Friday, down by 20 yuan per tonne from 3,440-4,050 yuan per tonne on Thursday.

Market chatter

"Euphoria over macro developments has faded. Now the market focus has turned to the upcoming low [demand] season and rising inventories. Meanwhile, economic figures were downbeat and failed to brighten the outlook for steel demand. All these factors are weighing on HRC prices in the near term," a Chinese trader said.

Shanghai Futures Exchange

The most-traded SHFE HRC October contract closed at 3,385 yuan per tonne on Friday, [down by 9 yuan from Thursday's close at 3,394 yuan per tonne](#).

Asia HRC prices under pressure from lower offers, falling futures

By Paul Lim, Zihuan Pan - Friday 22 May

Vietnamese hot-rolled coil steel import prices continued to fall in the week to Friday May 22, amid strong selling pressure from traders, sources said.

Chinese traders were actively seeking lower bids after liquidating their long paper positions on China steel futures, sources said.

"They probably sold well on steel futures, and am now looking for lower prices to create buying opportunities," a trader source in Southeast Asia told Fastmarkets.

Traders were initially looking for bids at \$585 per tonne CFR Vietnam for Indian HRC to be shipped at the end of July, before lowering their offers to

\$575 per tonne CFR Vietnam for SAE1006-grade HRC and to \$570-573 per tonne CFR Vietnam for SS400-grade material.

But some sellers with inventories on hand refuted those offers on the basis that Indian steelmakers have not been offering those prices, and that the traders were short selling at prices that were not real and not backed by physical cargoes.

This is in line with fall in [Chinese steel physical and futures prices, which have seen declined continually over the past few days](#) after US president Donald Trump's visit to China failed to have a significant positive impact on the Chinese economy.

The most-traded HRC contract on the Shanghai Futures Exchange has fallen for seven trading days in a row as of Friday and slipped to a more-than three-week low of 3,376 yuan (\$494) per tonne.

Smaller privately-owned Chinese steelmakers slashed their HRC export offers to base prices of \$503-505 per tonne FOB China on Friday, compared with \$514-515 per tonne FOB a week earlier.

Steel inventories in China have also been increasing, despite positive steelmaker margins.

The decline in import offers has also caused buyers to slow down their purchases of locally produced steel, with a major Vietnamese blast furnace-based producer said to still have around 90,000 tonnes of unsold inventory from its last offer two weeks ago.

The steelmaker was said to have offered a discount of \$8 per tonne, in addition to its usual quantity-based discounts for various cargo sizes, to encourage more buying interest.

Fastmarkets' weekly price assessment for [steel HRC, import, cfr Vietnam](#), which mainly looks at 2-3 mm re-rolling-grade SAE1006 HRC and equivalent products, was \$575-583 per tonne on Friday, [falling by \\$2-5 per tonne from \\$580-585 per tonne a week earlier on May 15](#).

There was market chatter that spot price negotiations for east Asia origin HRC had fallen slightly to \$610-620 per tonne CFR Vietnam.

Fastmarkets' weekly price assessment for [steel HRC \(Japan, Korea, Taiwan-origin\), import, cfr Vietnam](#) was \$610-620 per tonne on Friday, down by \$10-15 per tonne from \$625-630 per tonne on May 15.

Green steel

Green steel producers in East Asia kept their premiums at 20-40% against base prices for high-grade flat steel in the week to Friday, sources told Fastmarkets.

Fastmarkets' weekly calculation of the [green steel import differential to the HRC index, cfr Vietnam](#), which calculates the price difference between flat-rolled green steel and the CFR Vietnam price, was \$122-248 per tonne on Friday, falling by \$3-4 per tonne week on week from \$125-252 per tonne on May 15.

Fastmarkets' corresponding assessment of the [green steel base price, HRC, cfr Vietnam, weekly inferred](#), which is calculated by adding new spreads to Fastmarkets' JKT-origin HRC prices, was \$732-868 per tonne on Friday, falling by \$14-18 per tonne from \$750-882 per tonne on May 15.

Hot-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0028	Steel hot-rolled coil index domestic, exw Northern Europe, €/tonne	22 May 2026	680	-0.42 (-0.06%)	Apr 2026	712.67
MB-STE-0046	Steel hot-rolled coil import, cfr main port Northern Europe, €/tonne	20 May 2026	590 - 600	15 (2.59%)	Apr 2026	618 - 651

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0047	Steel hot-rolled coil import, cfr main port Southern Europe, €/tonne	20 May 2026	590 - 605	15 (2.58%)	Apr 2026	614 - 646.4
MB-STE-0532	Steel hot-rolled coil domestic, exw Central Europe, €/tonne	20 May 2026	675 - 695	0 (0.00%)	Apr 2026	693 - 716
MB-STE-0892	Steel hot-rolled coil index domestic, exw Italy, €/tonne	22 May 2026	677.5	0 (0.00%)	Apr 2026	699.07
MB-STE-0893	Steel hot-rolled coil domestic, exw Spain, €/tonne	20 May 2026	700 - 705	0 (0.00%)	Apr 2026	700 - 705
MB-STE-0107	Steel hot-rolled coil export, fob main port Turkey, \$/tonne	22 May 2026	640 - 650	0 (0.00%)	Apr 2026	628 - 638
MB-STE-0105	Steel hot-rolled coil import, cfr main port Turkey, \$/tonne	22 May 2026	560 - 565	-5 (-0.88%)	Apr 2026	538 - 555
MB-STE-0108	Steel hot-rolled coil domestic, exw Turkey, \$/tonne	22 May 2026	630 - 650	-15 (-2.29%)	Apr 2026	632 - 652
MB-STE-0014	Steel hot-rolled coil export, fob Black Sea, CIS, \$/tonne	18 May 2026	535 - 545	0 (0.00%)	Apr 2026	488.75 - 518.75
MB-STE-0065	Steel hot-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	64000 - 67600	0 (0.00%)	Sep 2023	64000 - 66800
MB-STE-0184	Steel hot-rolled coil index, fob mill US Midwest, \$/cwt	22 May 2026	54.5	0 (0.00%)	Apr 2026	52.39
MB-STE-0903	Steel hot-rolled coil index, fob mill US South, \$/cwt	20 May 2026	54.04	0.14 (0.26%)	Apr 2026	52.42
MB-STE-0180	Steel hot-rolled coil, import, ddp Houston, \$/short ton	20 May 2026	930 - 990	30 (3.23%)	Apr 2026	890 - 950
MB-STE-0007	Steel hot-rolled coil, domestic, weekly, exw Brazil, Reais/tonne	22 May 2026	4110 - 4200	0 (0.00%)	Apr 2026	3965 - 4280
MB-STE-0133	Steel hot-rolled coil (dry) export, fob main port Latin America, \$/tonne	22 May 2026	670 - 680	42.5 (6.72%)	Apr 2026	611.25 - 642.5
MB-STE-0102	Steel hot-rolled coil import, cfr main ports South America, \$/tonne	22 May 2026	650 - 700	0 (0.00%)	Apr 2026	598.75 - 640
MB-STE-0444	Steel hot-rolled coil import, cfr main port India, \$/tonne	22 May 2026	460 - 480	-20 (-4.08%)	Apr 2026	495 - 505
MB-STE-0445	Steel hot-rolled coil (CR grade) import, cfr main port India, \$/tonne	22 May 2026	480 - 495	-12.5 (-2.50%)	Apr 2026	504 - 510
MB-STE-0442	Steel hot-rolled coil (commodity) export, fob main port India, \$/tonne	22 May 2026	550 - 600	-10 (-1.71%)	Apr 2026	594 - 612
MB-STE-0436	Steel hot-rolled coil domestic, ex-whse India, rupees/tonne	22 May 2026	57000 - 58500	250 (0.43%)	Apr 2026	57900 - 58850
MB-STE-0158	Steel hot-rolled coil domestic, exw Northern China, yuan/tonne	22 May 2026	3320 - 3340	-70 (-2.06%)	Apr 2026	3252 - 3270
MB-STE-0144	Steel hot-rolled coil index export, fob main port China, \$/tonne	22 May 2026	505.33	-2.71 (-0.53%)	Apr 2026	487.08
MB-STE-0154	Steel hot-rolled coil domestic, ex-whs Eastern China, yuan/tonne	22 May 2026	3420 - 3430	-20 (-0.58%)	Apr 2026	3322.86 - 3341.9
MB-STE-0139	Steel hot-rolled coil import, cfr Vietnam, \$/tonne	22 May 2026	575 - 583	-3.5 (-0.60%)	Apr 2026	559 - 565
MB-STE-0888	Steel hot-rolled coil (Japan, Korea, Taiwan-origin), import, cfr Vietnam, \$/tonne	22 May 2026	610 - 620	-12.5 (-1.99%)	Apr 2026	591 - 598
MB-STE-0125	Steel hot-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	17 Mar 2026	495 - 525	0 (0.00%)	Feb 2026	484.5 - 515
MB-STE-0113	Steel hot-rolled coil import, cfr Saudi Arabia, \$/tonne	19 May 2026	607 - 620	-4 (-0.65%)	Apr 2026	608 - 616.25

Cold-rolled steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0005	Steel cold-rolled coil, domestic, weekly, exw Brazil, Reais/tonne	22 May 2026	4750 - 5100	0 (0.00%)	Apr 2026	4960 - 5100
MB-STE-0012	Steel cold-rolled coil export, fob Black Sea, CIS, \$/tonne	18 May 2026	605 - 635	0 (0.00%)	Apr 2026	580 - 607.5
MB-STE-0026	Steel cold-rolled coil domestic, exw Northern Europe, €/tonne	20 May 2026	780 - 810	2.5 (0.32%)	Apr 2026	802 - 822
MB-STE-0027	Steel cold-rolled coil domestic, exw Southern Europe, €/tonne	20 May 2026	770 - 800	-7.5 (-0.95%)	Apr 2026	804 - 824

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0044	Steel cold-rolled coil import, cfr main port Northern Europe, €/tonne	20 May 2026	655 - 720	0 (0.00%)	Apr 2026	700 - 750
MB-STE-0045	Steel cold-rolled coil import, cfr main port Southern Europe, €/tonne	20 May 2026	655 - 720	0 (0.00%)	Apr 2026	700 - 750
MB-STE-0064	Steel cold-rolled sheet domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	76500 - 79500	0 (0.00%)	Sep 2023	75750 - 77875
MB-STE-0103	Steel cold-rolled coil import, cfr main ports South America, \$/tonne	22 May 2026	700 - 780	0 (0.00%)	Apr 2026	657.5 - 720
MB-STE-0106	Steel cold-rolled coil import, cfr main port Turkey, \$/tonne	22 May 2026	640 - 650	0 (0.00%)	Apr 2026	636 - 640
MB-STE-0109	Steel cold-rolled coil domestic, exw Turkey, \$/tonne	22 May 2026	700 - 730	0 (0.00%)	Apr 2026	712 - 734
MB-STE-0124	Steel cold-rolled coil import, cfr Jebel Ali, UAE, \$/tonne	17 Mar 2026	560 - 570	0 (0.00%)	Feb 2026	550 - 560
MB-STE-0132	Steel cold-rolled coil export, fob main port Latin America, \$/tonne	04 May 2026	680 - 700	0 (0.00%)	Apr 2026	680 - 700
MB-STE-0145	Steel cold-rolled coil export, fob China main port, \$/tonne	19 May 2026	575 - 580	-3.5 (-0.60%)	Apr 2026	547.5 - 558.75
MB-STE-0153	Steel cold-rolled coil domestic, ex-whs Eastern China, yuan/tonne	22 May 2026	3800 - 3850	-45 (-1.16%)	Apr 2026	3740 - 3790
MB-STE-0181	Steel cold-rolled coil, import, ddp Houston, \$/short ton	20 May 2026	1020 - 1090	0 (0.00%)	Apr 2026	1020 - 1090
MB-STE-0185	Steel cold-rolled coil, fob mill US, \$/cwt	21 May 2026	62.5	1.5 (2.46%)	Apr 2026	59.5
MB-STE-0435	Steel cold-rolled coil domestic, ex-whse India, rupees/tonne	22 May 2026	66000	875 (1.34%)	Apr 2026	66400 - 66600
MB-STE-0443	Steel cold-rolled coil import, cfr main port India, \$/tonne	22 May 2026	530 - 540	-20 (-3.60%)	Apr 2026	563 - 570

Steel plate news

Local European steel heavy plate prices stable in Italy on weak demand; wider deal range heard in Germany

By Ivelina Nikolova - Friday 22 May

Prices for European domestic steel heavy plate in Italy remained stable in the week to Thursday May 21, with indications of weak demand in the market, while prices in Germany increased slightly week on week, market participants told Fastmarkets.

Italy

Tradeable levels for base-grade steel plate in Italy were heard at €740-775 per tonne ex-works, unchanged week on week.

Sources linked the lower end of the range at €740-755 per tonne ex-works to larger volumes, and the higher end at €755-775 per tonne ex-works to smaller volume-orders, all for end-June delivery.

One trader said that restocking for July deliveries was "still absent", while several sources quoted weak demand in the market.

"Sales/processing in Europe stays on a low level and on top, May has a lot of bank holidays, so output is less during this month," a second trader told Fastmarkets.

Fastmarkets' weekly price assessment for steel domestic plate 8-40mm, exw Southern Europe, was €740-775 per tonne on Thursday, unchanged week on week.

Germany

Tradeable prices for steel plate in Germany were reported in a wider range of €800-850 per tonne ex-works, increasing from deals heard a week earlier at €800-830 per tonne ex-works.

One offer was reported within the same range as deals, at €810-825 per tonne ex-works.

One producer source in Italy reported lower tradeable levels for German plate at €800-810 per tonne ex-works, saying they were "confirmed by re-rollers" and should not be higher. However, a trader in Germany said deal prices were above €820 per tonne ex-works.

Prices for plate in the country differ by suppliers, accounting for the wider range of deals, sources said.

"They [suppliers] are completely different and have different production lines with different product portfolios, therefore the price is not so easy to set and the price range is quite big," the Germany-based trader said.

A second source in Germany said the difference was due to "different segments: war zone grades and sizes, which all mills can offer, and grade/size combination only available at a few mills".

Fastmarkets' weekly price assessment for steel domestic plate 8-40mm, exw Northern Europe, was €800-850 per tonne on Thursday, widening upward by €5 per tonne from €800-845 per tonne a week earlier.

Galvanized steel prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0883	Steel hot-dipped galvanized coil (hot-rolled base), fob mill US, \$/cwt	21 May 2026	61.5	1.75 (2.93%)	Apr 2026	57.3
MB-STE-0780	Steel hot-dipped galvanized export, fob Turkey, \$/tonne	22 May 2026	790 - 810	0 (0.00%)	Apr 2026	774 - 796
MB-STE-0434	Steel hot-dipped galvanized coil domestic, ex-whse India, rupees/tonne	22 May 2026	76500 - 77500	-500 (-0.65%)	Apr 2026	79000 - 79850
MB-STE-0031	Steel hot-dipped galvanized coil domestic, exw Southern Europe, €/tonne	20 May 2026	770 - 795	-2.5 (-0.32%)	Apr 2026	807 - 823
MB-STE-0104	Steel hot-dipped galvanized coil import, cfr main ports South America, \$/tonne	22 May 2026	780 - 860	0 (0.00%)	Apr 2026	725 - 790
MB-STE-0091	Steel hot-dipped galvanized coil import, cfr main port Northern Europe, €/tonne	20 May 2026	720 - 765	0 (0.00%)	Apr 2026	720 - 800
MB-STE-0021	Steel hot-dipped galvanized coil domestic, ex-whs Eastern China, yuan/tonne	22 May 2026	4000 - 4050	-80 (-1.95%)	Apr 2026	3952 - 3998
MB-STE-0110	Steel hot-dipped galvanized coil domestic, exw Turkey, \$/tonne	22 May 2026	790 - 820	0 (0.00%)	Apr 2026	774 - 804
MB-STE-0048	Steel hot-dipped galvanized coil import, cfr main port Southern Europe, €/tonne	20 May 2026	720 - 765	0 (0.00%)	Apr 2026	720 - 800
MB-STE-0030	Steel hot-dipped galvanized coil domestic, exw Northern Europe, €/tonne	20 May 2026	790 - 800	0 (0.00%)	Apr 2026	808 - 824
MB-STE-0123	Steel hot-dipped-galvanized coil import, cfr Jebel Ali, UAE, \$/tonne	17 Mar 2026	660 - 690	0 (0.00%)	Feb 2026	650 - 680
MB-STE-0186	Steel hot-dipped galvanized coil (cold-rolled base), fob mill US, \$/cwt	21 May 2026	62.5	1.75 (2.88%)	Apr 2026	58.3
MB-STE-0006	Steel hot-dipped galvanized coil, domestic, weekly, exw Brazil, Reais/tonne	22 May 2026	5000 - 5300	40 (0.78%)	Apr 2026	5110 - 5350
MB-STE-0441	Steel hot-dipped galvanized coil export, fob main port India, \$/tonne	22 May 2026	830 - 850	5 (0.60%)	Apr 2026	798 - 816
MB-STE-0182	Steel hot-dipped galvanized 0.012 inch G30, ddp Houston, \$/short ton	20 May 2026	1260 - 1350	0 (0.00%)	Apr 2026	1260 - 1350
MB-STE-0212	Steel hot-dipped galvanized coil 0.03-0.13 inch G90 (cold-rolled base), fob mill US, \$/cwt	21 May 2026	70.5	1.75 (2.55%)	Apr 2026	66.3
MB-STE-0009	Steel galvanized coil 1mm export, fob main port China, \$/tonne	19 May 2026	610 - 632	-5 (-0.80%)	Apr 2026	585 - 609.75
MB-STE-0111	Steel prepainted galvanized domestic, exw Turkey, \$/tonne	22 May 2026	880 - 910	0 (0.00%)	Apr 2026	872 - 902
MB-STE-0187	Steel coil Galvalume, fob mill US, \$/cwt	19 May 2026	59	2.5 (4.42%)	Apr 2026	56.5
MB-STE-0850	Steel coil Galvalume import, cfr main ports South America, \$/tonne	22 May 2026	925 - 1000	17.5 (1.85%)	Apr 2026	837.5 - 928.75
MB-STE-0914	Steel coil 55% Al-Zn coated steel import, South Korean-made, ddp Gulf Ports, \$/cwt	19 May 2026	74	1.5 (2.07%)	Apr 2026	72.5
MB-STE-0915	Steel coil 55% Al-Zn coated steel import, non-South Korean-made, ddp Gulf Ports, \$/cwt	19 May 2026	76	4 (5.56%)	Apr 2026	72

Steel plate prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0034	Steel domestic plate 8-40mm, exw Northern Europe, €/tonne	21 May 2026	800 - 850	2.5 (0.30%)	Apr 2026	804 - 834
MB-STE-0035	Steel domestic plate 8-40mm, exw Southern Europe, €/tonne	21 May 2026	740 - 775	0 (0.00%)	Apr 2026	750 - 778
MB-STE-0049	Steel plate (8-40mm) import, cfr main port Northern Europe, €/tonne	21 May 2026	700 - 750	0 (0.00%)	Apr 2026	677.4 - 715

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0050	Steel plate (8-40mm) import, cfr main port Southern Europe, €/tonne	21 May 2026	700 - 750	0 (0.00%)	Apr 2026	675.6 - 712.8
MB-STE-0101	Steel plate import, cfr main ports South America, \$/tonne	22 May 2026	585 - 610	0 (0.00%)	Apr 2026	560 - 583.75
MB-STE-0134	Steel heavy plate (thicker than 10mm) export, fob main port Latin America, \$/tonne	04 May 2026	630 - 650	0 (0.00%)	Apr 2026	630 - 650
MB-STE-0146	Steel heavy plate export, fob China main port, \$/tonne	19 May 2026	527 - 545	-2.5 (-0.46%)	Apr 2026	505 - 510
MB-STE-0155	Steel plate domestic, ex-whs Eastern China, yuan/tonne	22 May 2026	3490 - 3520	-50 (-1.41%)	Apr 2026	3334 - 3382
MB-STE-0172	Steel cut-to-length plate carbon grade, fob mill US, \$/cwt	19 May 2026	66	2 (3.13%)	Apr 2026	62.25
MB-STE-0179	Steel medium plate, import, ddp Houston, \$/short ton	20 May 2026	1050 - 1110	60 (5.88%)	Apr 2026	1000 - 1040
MB-STE-0437	Steel heavy plate domestic, ex-whse India, rupees/tonne	22 May 2026	58000 - 59000	-500 (-0.85%)	Apr 2026	59000 - 59400
MB-STE-0439	Steel heavy plate 12-40mm export, fob main port India, \$/tonne	22 May 2026	670 - 690	-25 (-3.55%)	Apr 2026	680 - 696
MB-STE-0446	Steel heavy plate 10-40mm import, cfr main port India, \$/tonne	22 May 2026	515 - 525	-20 (-3.70%)	Apr 2026	536 - 542
MB-STE-0514	Steel plate domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	76000 - 79500	0 (0.00%)	Sep 2023	76000 - 79500

Rebar news

Mexican rebar prices moved down as rainy season, weaker payment conditions slow momentum

By Ana Enis - Friday 22 May

Mexican rebar prices slid downward in the week to Thursday May 21, with market participants reporting that the upward momentum seen earlier this year has largely faded amid seasonal demand weakness, slower payment flows and growing resistance to further mill increases, sources told Fastmarkets.

Fastmarkets' price assessment for steel reinforcing bar (rebar), delivered Monterrey, Mexico was 16,200-16,900 (\$935-975) pesos per tonne on Thursday, widening downward by 300 pesos per tonne from 16,500-16,900 pesos per tonne the previous week.

Fastmarkets' price assessment for steel reinforcing bar (rebar), delivered Bajio, Mexico was 16,300-17,000 pesos per tonne, also widening downward from 16,600-17,000 pesos per tonne on May 14..

The downward adjustment reflects increasing competitive pressure among sellers, particularly in northern Mexico, where weaker activity and more aggressive negotiations have pushed concluded business lower in recent weeks.

While some distributors and producers continue attempting to defend offer levels close to the 17,000-peso-per-tonne range, most market participants agreed that the upward momentum seen earlier this year has now faded considerably.

Instead, the market appears to be entering a more defensive phase, with buyers becoming increasingly cautious and sellers struggling to pass through higher replacement costs amid weaker construction activity.

The beginning of the rainy season was repeatedly cited as one of the main factors slowing commercial activity, especially in regions more exposed to infrastructure and construction demand.

"The rainy season is usually challenging for the construction sector," one distributor said, although the source added that some inventory restocking activity is still ongoing in the market.

At the same time, slower payment flows and tightening credit conditions have become increasingly relevant concerns across the supply chain.

Market participants said some customers are approaching the limits of their credit lines, while payment delays have reduced the pace of new negotiations and material deliveries.

"Payment issues have slowed down considerably," one producer source said, adding that the combination of weaker payments and seasonal factors has contributed to slower shipments.

The softer market tone comes after several months of aggressive upward movements that pushed Mexican rebar prices toward historically elevated levels earlier this year — reaching \$17,300 per tonne in Bajio region this April.

Attempts to sustain further increases beyond those levels, however, have faced growing resistance from buyers over recent weeks.

"The last increase attempt barely worked," one distributor source said, noting that market participants are becoming more cautious about accepting higher replacement prices.

Even so, supply-side conditions remained relatively firm.

Several market participants said producers continue operating with high production utilization rates while limiting some spot sales in an attempt to prevent sharper price erosion.

Scrap fundamentals were also described as relatively supportive, with some sources reporting a modest rebound in scrap prices in recent weeks, helping sustain production costs despite weaker commercial conditions.

Although some restocking activity continues and distributors said May volumes may still be sufficient to meet internal targets, the broader market mood was described as significantly more cautious than during the first-quarter rally.

For now, the Mexican rebar market appears to be transitioning away from the aggressive upward cycle seen earlier this year and toward a more balanced environment, where elevated prices continue facing pressure from weaker seasonal demand, slower payments and buyer resistance.

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0051	Steel reinforcing bar (rebar) import, cfr main EU port Northern Europe, €/tonne	20 May 2026	560	0 (0.00%)	Apr 2026	557 - 559
MB-STE-0052	Steel reinforcing bar (rebar) import, cfr main EU port Southern Europe, €/tonne	20 May 2026	540 - 550	0 (0.00%)	Apr 2026	534 - 542
MB-STE-0066	Steel reinforcing bar (rebar) domestic, cpt Moscow, Russia, rubles/tonne incl. VAT	02 Oct 2023	64000 - 72000	0 (0.00%)	Sep 2023	61500 - 65750
MB-STE-0073	Steel reinforcing bar (rebar) export, fob main port Southern Europe, €/tonne	20 May 2026	620 - 630	0 (0.00%)	Apr 2026	608 - 620
MB-STE-0092	Steel reinforcing bar (rebar) domestic, cpt Poland, zloty/tonne	22 May 2026	2850 - 2900	0 (0.00%)	Apr 2026	2750 - 2812
MB-STE-0112	Steel reinforcing bar (rebar) domestic, exw Egypt, E£/tonne	21 May 2026	35200 - 39850	175 (0.47%)	Apr 2026	34400 - 38970
MB-STE-0119	Steel reinforcing bar (rebar) export, fob main port Turkey, \$/tonne	21 May 2026	590 - 600	0 (0.00%)	Apr 2026	590 - 600
MB-STE-0126	Steel reinforcing bar (rebar) domestic, exw UAE, dirhams/tonne	19 May 2026	2650 - 2700	0 (0.00%)	Apr 2026	2656.25 - 2700
MB-STE-0127	Steel reinforcing bar (rebar) import, cpt Jebel Ali, UAE, \$/tonne	19 May 2026	721 - 743	0 (0.00%)	Apr 2026	720.25 - 733.25
MB-STE-0142	Steel reinforcing bar (rebar) import, cfr Singapore, \$/tonne	18 May 2026	525 - 530	5 (0.96%)	Apr 2026	511.25 - 512.5
MB-STE-0147	Steel reinforcing bar (rebar) index export, fob China main port, \$/tonne	19 May 2026	512.5	-3.5 (-0.68%)	Apr 2026	487.07
MB-STE-0152	Steel reinforcing bar (rebar) domestic, ex-whs Eastern China, yuan/tonne	22 May 2026	3160 - 3180	0 (0.00%)	Apr 2026	3095.71 - 3118.1
MB-STE-0162	Steel reinforcing bar (rebar) domestic, ex-whs Northern China, yuan/tonne	16 Aug 2024	3040 - 3070	-175 (-5.42%)	Jul 2024	3487.5 - 3517.5
MB-STE-0170	Steel reinforcing bar (rebar), fob mill US, \$/cwt	20 May 2026	47.5	0 (0.00%)	Apr 2026	46.2
MB-STE-0171	Steel reinforcing bar (rebar), import, loaded truck Port of Houston for immediate delivery, \$/short ton	20 May 2026	900 - 930	0 (0.00%)	Apr 2026	890 - 924
MB-STE-0438	Steel rebar domestic, exw India, rupees/tonne	05 Dec 2025	39500 - 39700	400 (1.02%)	Nov 2025	38475 - 38675
MB-STE-0784	Steel reinforcing bar (rebar) domestic, exw Turkey, lira/tonne	21 May 2026	32000 - 33000	200 (0.62%)	Apr 2026	31840 - 32840
MB-STE-0897	Steel reinforcing bar (Rebar) domestic, delivered Spain, €/tonne	20 May 2026	750	0 (0.00%)	Apr 2026	723 - 739

Wire rod prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0017	Steel wire rod (mesh quality) export, fob Black Sea, CIS, \$/tonne	18 May 2026	530 - 540	0 (0.00%)	Apr 2026	510 - 530
MB-STE-0042	Steel wire rod (mesh quality) domestic, delivered Northern Europe, €/tonne	20 May 2026	705 - 720	0 (0.00%)	Apr 2026	682 - 688
MB-STE-0043	Steel wire rod (mesh quality) domestic, delivered Southern Europe, €/tonne	20 May 2026	690 - 720	0 (0.00%)	Apr 2026	674 - 706
MB-STE-0053	Steel wire rod (mesh quality) import, main port Northern Europe, €/tonne	20 May 2026	575 - 595	0 (0.00%)	Apr 2026	569 - 586
MB-STE-0054	Steel wire rod (mesh quality) import, main port Southern Europe, €/tonne	20 May 2026	555 - 575	0 (0.00%)	Apr 2026	552 - 566
MB-STE-0074	Steel wire rod export, fob main port Southern Europe, €/tonne	20 May 2026	620	0 (0.00%)	Apr 2026	620
MB-STE-0120	Steel wire rod (mesh quality) export, fob main port Turkey, \$/tonne	21 May 2026	620 - 640	0 (0.00%)	Apr 2026	620 - 640
MB-STE-0130	Steel wire rod (mesh quality) export, fob main port Latin America, \$/tonne	04 May 2026	545 - 585	0 (0.00%)	Apr 2026	545 - 585
MB-STE-0143	Steel wire rod (low carbon) import, cfr Southeast Asia, \$/tonne	18 May 2026	515	0 (0.00%)	Apr 2026	502.5 - 506.25

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0148	Steel wire rod (mesh quality) export, fob China main port, \$/tonne	19 May 2026	510 - 520	-7.5 (-1.44%)	Apr 2026	491.25 - 499.5
MB-STE-0164	Steel wire rod (mesh quality) domestic, ex-whs Eastern China, yuan/tonne	10 Jan 2025	3360 - 3380	-90 (-2.60%)	Dec 2024	3472.5 - 3497.5
MB-STE-0192	Steel wire rod (low carbon) industrial quality, fob mill US, \$/cwt	19 May 2026	53.5 - 59.5	0 (0.00%)	Apr 2026	53.5 - 59.5
MB-STE-0193	Steel wire rod (high carbon), fob mill US, \$/cwt	19 May 2026	70.5	0 (0.00%)	Apr 2026	70.5
MB-STE-0194	Steel wire rod cold-heading quality, ddp, \$/cwt	19 May 2026	75	0 (0.00%)	Apr 2026	75
MB-STE-0195	Steel wire rod (low carbon) import, loaded truck Port of Houston for immediate delivery, \$/short ton	19 May 2026	940 - 980	0 (0.00%)	Apr 2026	940 - 980
MB-STE-0785	Steel wire rod (mesh quality) domestic, exw Turkey, lira/tonne	21 May 2026	32700 - 33700	200 (0.61%)	Apr 2026	32520 - 33520
MB-STE-0891	Steel wire rod (drawing quality), domestic, delivered Poland, zloty/tonne	22 May 2026	3000 - 3100	25 (0.83%)	Apr 2026	2908.8 - 3020

Steel slab news

Italian steel slab import prices edge slightly higher despite market stability

By Ivelina Nikolova - Friday 22 May

Prices for steel slab imports into Italy increased slightly in the week to May 21, despite overall stable market conditions, sources told Fastmarkets on Thursday.

The tradable level for slab imports was \$600 per tonne CIF from different Asian suppliers, market participants said.

Offers were quoted in a wider range, however, reaching \$600-620 per tonne CIF from China, Vietnam, Taiwan, Indonesia and South Korea.

This increased from previous levels, when slab offers were heard at \$590-620 per tonne CIF for July-August delivery, with the lower end of the range linked to material from China and Vietnam, and the higher end - to offers from Turkey and South Korea.

Fastmarkets' weekly price assessment for steel slab import, cif Italy was \$600-620 per tonne on Thursday, rising from \$590-620 per tonne a week earlier.

In early May, sources told Fastmarkets that competition for slab had increased among global suppliers, with lower prices around \$590 per tonne CIF achievable for limited volumes from smaller Chinese mills.

And data published by the General Administration of Customs of China (GACC) on May 20 shows that the country's exports of steel billet and slab rose in April, marking an eight-month high, with Italy indicated as the third biggest buyer.

China's combined exports of steel billet and slab increased by 111% year on year to 1.61 million tonnes in April, up from 761,243 tonnes for the corresponding period in 2025. Exports also rose by 6% month on month from 1.51 million tonnes in March, according to the GACC data.

Italy was the third biggest buyer of Chinese billet and slab in April - after Indonesia and Thailand - and accounted for 114,508 tonnes of China's semi-finished exports for the month.

China took the opportunity to export more steel billet and slab after the conflict in the Middle East disrupted steel production in Iran, which has recently been a major supplier of semi-finished products to the Middle East, Asia and Southeast Asia, sources said.

Steel beams, sections & bar prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-FE-0001	Steel merchant bar export, fob main port Turkey, \$/tonne	21 May 2026	650 - 670	0 (0.00%)	Apr 2026	650 - 670
MB-STE-0020	Steel hollow sections ASTM A500 Grade B domestic, fob mill US, \$/short ton	21 May 2026	1740 - 1780	0 (0.00%)	Apr 2026	1668 - 1720
MB-STE-0024	Steel beams domestic, delivered Northern Europe, €/tonne	20 May 2026	790 - 820	10 (1.26%)	Apr 2026	780 - 810
MB-STE-0025	Steel beams domestic, delivered Southern Europe, €/tonne	20 May 2026	790 - 820	10 (1.26%)	Apr 2026	780 - 810
MB-STE-0038	Steel sections (medium) domestic, delivered Northern Europe, €/tonne	20 May 2026	800 - 840	0 (0.00%)	Apr 2026	800 - 840
MB-STE-0039	Steel sections (medium) domestic, delivered Southern Europe, €/tonne	20 May 2026	800 - 840	0 (0.00%)	Apr 2026	800 - 840
MB-STE-0161	Steel sections domestic, ex-whs Eastern China, yuan/tonne	22 May 2026	3330 - 3390	-30 (-0.89%)	Apr 2026	3274 - 3334

cfr Turkey calculated at \$402.34 per tonne on May 22, unchanged day on day but up from \$394.51 per tonne on April 21.

Steel tube & pipe news

US adds 7 rigs; Canada's count surges by 14: Baker Hughes

By Rachel McGuire - Friday 22 May

The US rig count increased by 7 during the week ended Friday May 22, while the Canadian count rose more sharply by 14, according to the latest data from Baker Hughes.

The US rig count rose by 7 week on week to 558 rigs, but was down by 8 compared with 566 a year earlier. Of the total, 425 were oil rigs, up by 10 from 415 a week earlier, but down by 30 from 455 a year earlier. Gas rigs totaled 125, down by 3 from 128 a week earlier, but up by 17 from 108 a year earlier. The miscellaneous count was unchanged at 8 rigs and was up by 5 from 3 a year earlier.

In Canada, the rig count increased by 14 week on week to 138 rigs and was up by 24 from 114 a year earlier. Oil rigs increased by 11 to 87 and were up by 16 from 71 a year earlier. Gas rigs were unchanged at 48 and were up by 5 from 43 a year earlier. The miscellaneous count increased by 3 to 3 rigs and was also up by 3 from 0 a year earlier.

Among the major state variances, Texas posted the largest weekly increase, with the rig count rising by 10 to 255 rigs. New Mexico lost 3 rigs, falling to 93 rigs.

Among the major basin variances, the Permian basin increased by 4 to 250 rigs.

Fastmarkets assessed [steel ERW line pipe \(X52\)](#), fob mill US at \$1,550-1,700 per ton on May 13, rising by 3.17% month on month.

And [steel OCTG API 5CT - Casing J55](#), fob mill US was priced at \$1,450-1,600 per short ton the same day, rising from \$1,375-1,450 per ton in April.

The rig count has been provided by Baker Hughes since 1975.

Steel billet prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0782	Steel billet export, fob ports Iran, \$/tonne	25 Feb 2026	393 - 405	0 (0.00%)	Apr 2026	393 - 405
MB-STE-0558	Steel billet index export, fob Black Sea, CIS, \$/tonne	22 May 2026	486	1 (0.21%)	Apr 2026	474.67
MB-STE-0516	Steel billet import, cfr main port Egypt, \$/tonne	21 May 2026	520 - 540	2.5 (0.47%)	Apr 2026	510.2 - 526.6
MB-STE-0433	Steel billet domestic, exw India, rupees/tonne	05 Dec 2025	37200 - 37400	800 (2.19%)	Nov 2025	35725 - 35950
MB-STE-0440	Steel billet export, fob main port India, \$/tonne	22 May 2026	470 - 482	6 (1.28%)	Apr 2026	468 - 480
MB-STE-0141	Steel billet import, cfr Manila, \$/tonne	21 May 2026	495 - 500	0 (0.00%)	Apr 2026	485.56 - 489.78
MB-STE-0157	Steel billet domestic, exw Tangshan, Northern China, yuan/tonne	22 May 2026	3040	-10 (-0.33%)	Apr 2026	2994.76
MB-STE-0890	Steel billet, import, cfr China, \$/tonne	15 Mar 2024	415 - 420	-25 (-5.65%)	Feb 2024	450 - 455
MB-STE-0116	Steel billet import, cfr main port Turkey, \$/tonne	21 May 2026	510 - 535	0 (0.00%)	Apr 2026	500 - 517
MB-STE-0117	Steel billet export, fob main port Turkey, \$/tonne	21 May 2026	545 - 555	5 (0.92%)	Apr 2026	545 - 565
MB-STE-0115	Steel billet domestic, exw Turkey, \$/tonne	21 May 2026	540 - 550	5 (0.93%)	Apr 2026	538 - 560
MB-STE-0128	Steel billet export, fob main port Latin America, \$/tonne	04 May 2026	520 - 540	0 (0.00%)	Apr 2026	520 - 540
MB-STE-0122	Steel billet import, cpt Jebel Ali, UAE, \$/tonne	19 May 2026	570 - 580	2.5 (0.44%)	Apr 2026	523.75 - 547.5

US steel tube & pipe prices

Symbol	Description	Date	Price	+/-	Month	Monthly Average
MB-STE-0022	Steel ERW standard pipe A53 Grade A, fob mill US, \$/short ton	14 Aug 2024	1200 - 1300	0 (0.00%)	Aug 2024	1200 - 1300
MB-STE-0023	Steel ERW standard pipe A53 Grade B, fob mill US, \$/short ton	13 May 2026	1430 - 1550	0 (0.00%)	Apr 2026	1430 - 1550
MB-STE-0056	Steel ERW standard pipe A53 Grade A import, cif Houston, \$/short ton	14 Aug 2024	1000 - 1050	0 (0.00%)	Aug 2024	1000 - 1050
MB-STE-0057	Steel ERW standard pipe A53 Grade B import, cif Houston, \$/short ton	13 May 2026	1400 - 1465	122.5 (9.35%)	Apr 2026	1280 - 1340
MB-STE-0059	Steel seamless line pipe - API 5LB import, cif Houston, \$/short ton	13 May 2026	2100 - 2160	80 (3.90%)	Apr 2026	2040 - 2060

	A	B	C	D	E	F	G
1							
2	LME DT = Purchase Contract, LC, BL			L.M.E Copper Scrap	LME Shredded Pakistan	LME ALUMINIUM SCRAP	
3				USD/TON	USD/TON	USD/TON	
4	TaLhA BiLaL						
5							
6	18	MAY	2026	12928.0000	425.7400	3,137.0000	
7	17	MAY	2026	13053.5000	425.7400	3,135.0000	
8	16	MAY	2026	13053.5000	425.7400	3,135.0000	
9	15	MAY	2026	13053.5000	425.7400	3,135.0000	
10	14	MAY	2026	13486.0000	426.4300	3,268.0000	
11	13	MAY	2026	13597.0000	426.4300	3,229.5000	
12	12	MAY	2026	13372.0000	426.4300	3,139.5000	
13	11	MAY	2026	13173.0000	426.0500	3,155.0000	
14	10	MAY	2026	12945.0000	426.0500	3,060.5000	
15	9	MAY	2026	12945.0000	426.0500	3,060.5000	
16	8	MAY	2026	12945.0000	426.0500	3,060.5000	
17	7	MAY	2026	12826.0000	425.0000	3,059.0000	
18	6	MAY	2026	12851.5000	426.0000	3,097.0000	
19	5	MAY	2026	12470.0000	426.0000	3,132.5000	
20	4	MAY	2026	12395.0000	424.2100	3,084.0000	
21	3	MAY	2026	12395.0000	424.2100	3,084.0000	
22	2	MAY	2026	12395.0000	424.2100	3,084.0000	
23	1	MAY	2026	12395.0000	424.2100	3,084.0000	
24	30	APR	2026	12515.5000	424.2100	3,035.5000	

	N	O	P	Q	R	S	T
	PVR-63 08-08-2025						
	Shredded Scrap	Rerollable Scrap	HMS	Bundle			
	CFR	CFR	CFR	CFR			
	USD/KG	USD/KG	USD/KG	USD/KG			
	Serial 1	Sr 2	Sr 3	Sr 4			
	0.4257	0.5007	0.4007	0.3707			
	0.4257	0.5007	0.4007	0.3707			
	0.4257	0.5007	0.4007	0.3707			
	0.4257	0.5007	0.4007	0.3707			
	0.4264	0.5014	0.4014	0.3714			
	0.4264	0.5014	0.4014	0.3714			
	0.4264	0.5014	0.4014	0.3714			
	0.4261	0.5011	0.4011	0.3711			
	0.4261	0.5011	0.4011	0.3711			
	0.4261	0.5011	0.4011	0.3711			
	0.4261	0.5011	0.4011	0.3711			
	0.4250	0.5000	0.4000	0.3700			
	0.4260	0.5010	0.4010	0.3710			
	0.4260	0.5010	0.4010	0.3710			
	0.4242	0.4992	0.3992	0.3692			
	0.4242	0.4992	0.3992	0.3692			
	0.4242	0.4992	0.3992	0.3692			
	0.4242	0.4992	0.3992	0.3692			
	0.4242	0.4992	0.3992	0.3692			
	0.4242	0.4992	0.3992	0.3692			

Cu Cable Cutting
Cu 33% + Al 5% + Fe 5% Discount 10%
Freight= USD 100
USD/KG
4.0999
4.1371
4.1371
4.1371
4.2716
4.3028
4.2320
4.1735
4.1016
4.1016
4.1016
4.0661
4.0754
3.9637
3.9392
3.9392
3.9392
3.9392
3.9392

FX RATES SHEET

Treasury & Capital Markets Group

96/2026

DATE: Monday, 25 May 2026

Ready Transaction Rates			
Currency	Symbol	TT Selling	TT Buying
US DOLLAR	USD	278.90	278.40
EURO	EUR	324.55	323.97
JAPANESE YEN	JPY	1.7552	1.7521
BRITISH POUND	GBP	375.86	375.19
SWISS FRANC	CHF	356.50	355.86
CANADIAN DOLLAR	CAD	201.98	201.62
AUSTRALIAN DOLLAR	AUD	199.74	199.38
SWEDISH KRONA	SEK	30.00	29.95
NORWEGIAN KRONE	NOK	30.15	30.09
DANISH KRONE	DKK	43.44	43.36
NEWZEALAND DOLLAR*	NZD	163.72	163.42
SINGAPORE DOLLAR	SGD	218.38	217.99
HONGKONG DOLLAR	HKD	35.60	35.53
KOREAN WON	KRW	0.1847	0.1844
CHINESE YUAN	CNY	41.12	41.05
MALAYSIAN RINGGIT*	MYR	70.55	70.43
THAI BAHT*	THB	8.59	8.58
U.A.E DIRHAM	AED	75.94	75.81
SAUDI RIYAL	SAR	74.32	74.19
QATAR RIYAL*	QAR	76.59	76.45
KUWAITI DINAR*	KWD	909.21	907.58

Indicative FBP Rates							
Currency	SIGHT / 15 Days	1M	2M	3M	4M	5M	6M
USD	277.04	275.57	272.69	270.03	267.08	264.40	261.74
EUR	322.59	321.15	318.16	315.46	312.41	309.63	306.87
GBP	373.31	371.31	367.40	363.78	359.75	356.09	352.41

Conversion Rates for Frozen FCY Deposits		Settlement Date
USD	278.497	Monday, 1 June 2026
GBP	373.9101	
EUR	323.2236	
JPY	1.7501	

Rates for cash/Currency Notes		
Currency	Selling	Buying
USD	280.29	277.29
GBP	377.74	373.27
EUR	326.17	322.34
JPY	1.7640	1.7433
SAR	74.70	73.82
AED	76.32	75.93

SOFR	
1 Month	3.6083
3 Month	3.6562
6 Month	3.7278

- > Please call Treasury Sales Desk (9922 0337, 9922 0438 & 9922 0747) for transactions over US Dollars 5,000 or equivalent amount in other currencies (cumulative basis)
- > Above rates are not valid for transactions above USD 5,000 or equivalent amount in other currencies (cumulative basis)
- > Unless otherwise specifically stated, the given rates are market indicative and subject to change without prior notice
- > NBP captures above foreign exchange rates from sources believed to be reliable. NBP does not accept any liability for consequences that may arise from the usage of these rates
- > All FX designated branches must ensure reporting of all export bills falling over due today
- > All FX designated branches must ensure that all credits in Nostro accounts have been responded
- > All FX designated branches must ensure retention of export proceeds into FC accounts as per SBP guidelines
- > For all Chinese Yuan transactions please contact Treasury Sales Desk

* Currencies listed are NOT available to NBP's customers, please contact treasury sales for more details

THIS IS A COMPUTER GENERATED RATE SHEET AND DOES NOT REQUIRE ANY SIGNATURE